Kyokuyo Group Marine Resources Survey

November 29, 2023

Kyokuyo Co., Ltd. conducted a survey to check the resource status of marine products procured in FY2020 by Kyokuyo Co., Ltd. and 18 domestic and overseas Group companies.

1. Purpose

The Kyokuyo Group—the business activities of which are supported by the "blessings of the ocean"—believes that the "sustainability of marine products" is a crucial factor related to the medium- to long-term risks and opportunities of conducting the Group's business.

Based on this idea, we conducted this "Marine Resources Survey" to evaluate the Group's procurement situation, understand the issues, and take appropriate measures to address those issues.

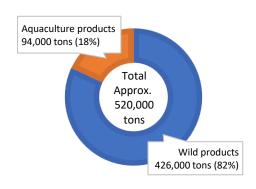
2. Results

2.1. Breakdown of all marine products by product type Volume of marine products:

Approximately 520,000 tons (in raw material equivalent)

Wild products: 426,000 tons (82%)

Aquaculture products: 94,000 tons (18%)



(Raw material equivalent base)

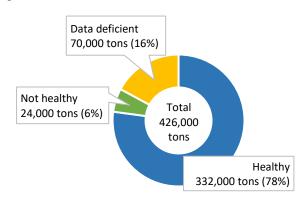
2.2. Breakdown of the 426,000 tons (in raw material equivalent)

of wild products by resource status

Healthy: 332,000 tons (78%)

Not healthy: 24,000 tons (6%)

Data deficient: 70,000 tons (16%)



(Raw material equivalent base)

3. Issues and the Next Steps

<Issues>

What measures to take regarding procurement of wild products categorized as "overfished."

<Next Steps>

For "healthy" species, we will increase handling of certified products. For "not healthy" and "data deficient" species, we will conduct risk assessment of regions and species. As a concrete countermeasure, we will strengthen traceability through dialogue with relevant suppliers. We will also continuously check the information from fishery organizations, etc., regarding species in relevant regions and implement measures in accordance with the policies of supervisory authorities.

We will spread awareness of the research results by sharing information throughout the entire Group and ensure consideration of biodiversity, conservation of the ecosystem, and sustainable use of marine resources when conducting business activities, while adhering to the Basic Procurement Policy and Supplier Guidelines. In addition, we will conduct a Marine Resources Survey periodically and improve the process based on the PDCA cycle.

Please click here for the details of the research result.